

ICE Cooperative Report

April 2018



Table of QS Transfers

| Type | Number |
|--|---------------|
| Total QS units transferred (CVO & CPO) | 32,209,453 |
| Total QS units in period | 1,971,012,081 |
| % QS units transferred | 1.6 % |

| | |
|--|------------|
| IFQ pounds in period | 17,437,428 |
| Total IFQ pounds resulting from QS transferred | 779,809 |
| % IFQ pounds transferred | 4 % |

IFQ Pound Transfers by Transferee Class

| Type | Number | % Total |
|---|---------|---------|
| IFQ Pounds Transferred | 779,809 | 100 % |
| Transferred to an Active Participant | 296,719 | 38% |
| Transferred to a Crab Crewmember | 248,261 | 32% |
| Direct Owner | 48,458 | 6% |
| | | |
| Transferred to a Vessel Owner | 273,033 | 35% |
| Transferred to Common Ownership | 141,058 | 18% |

Comparison of Annual QS Transfers

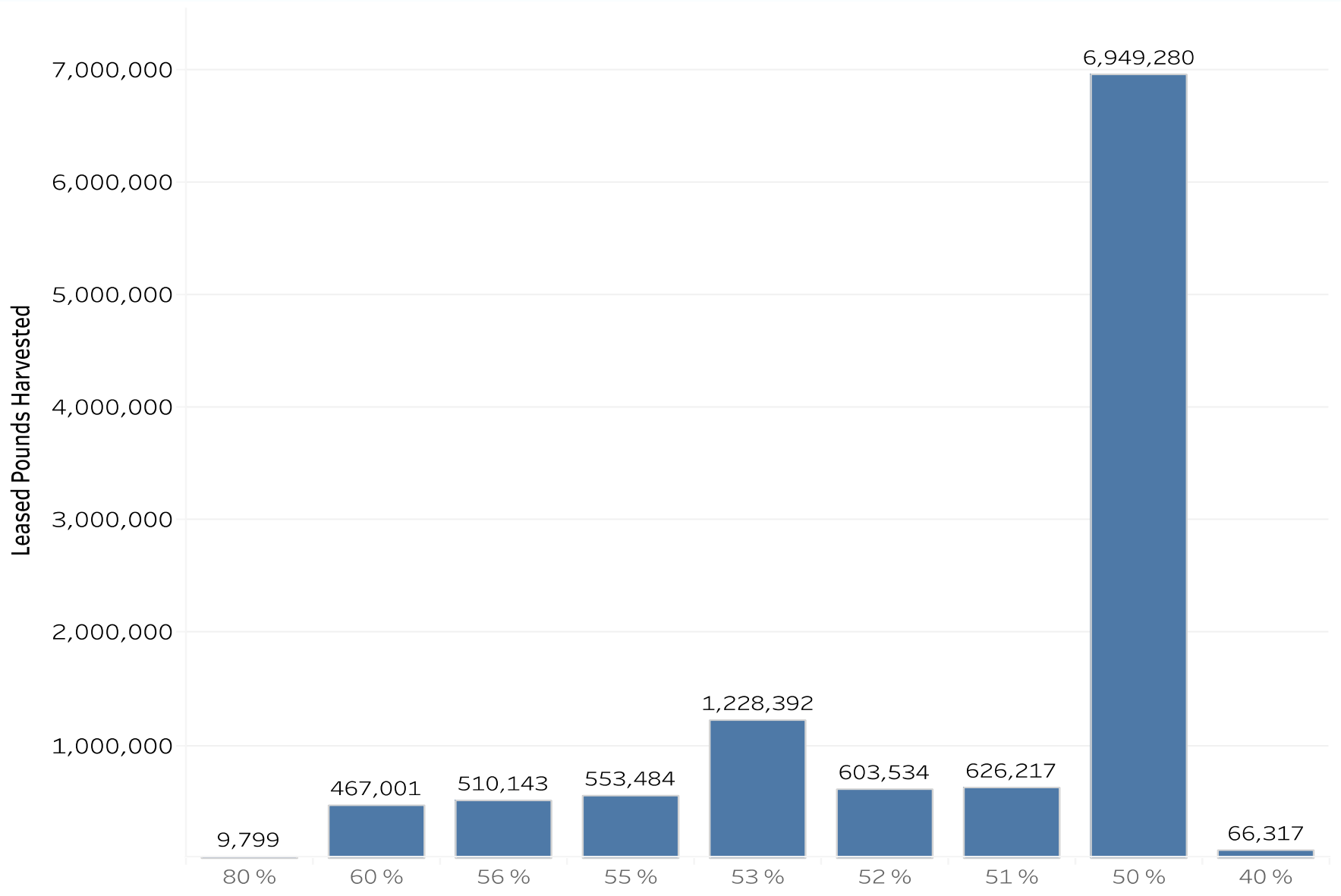
| Reporting Year | Total Transferred | CVC/CP C | CVO/CPO | % C-shares |
|----------------|-------------------|----------|-----------|------------|
| 2014 | 2,625,909 | 39,282 | 2,586,627 | 3% |
| 2015 | 3,469,296 | 16,329 | 3,452,978 | 1% |
| 2016 | 2,113,942 | 158,805 | 1,955,137 | 16% |
| 2017 | 703,703 | 91,975 | 611,728 | 30% |
| 2018 | 976,929 | 197,120 | 779,809 | 22% |

ROFO Transfers

| Type | Number | % Total |
|----------------------------|---------|---------|
| Pounds subject to ROFO | 154,396 | 20 % |
| Pounds exempt | 619,110 | 80 % |
| Unknown if subject to ROFO | 4,023 | > 1 % |



BSS Pounds Harvested under Net Lease Rate



BBR Pounds Harvested under Net Lease Rate

